



Enriching Our Native Way of Life

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Corporation signs agreement for assessment activities in Chigniks

Anchorage, AK — Bristol Bay Native Corporation (BBNC) has signed an agreement with Millrock Resources Inc. to assess mineral prospects on the Alaska Peninsula near the area known as the “Chigniks”. Millrock is an exploration company that focuses on identifying and assessing mining prospects from its main operational base in Anchorage.

The agreement contributes to BBNC’s goal of a balanced approach to its resources, including environmental protection and fully assessing and understanding the value of its lands.

“Learning about the full extent and potential value of all our region’s resources—from fish to minerals—allows us to make thoughtful decisions that benefit our lands and our people through many generations,” said BBNC’s L. Tiel Smith, Vice President Land & Regional Operations. BBNC supports responsible exploration and development of natural resources, in a manner that meets the corporation’s standards of environmental, fiscal and social sustainability.

BBNC has communicated with the local regional village corporations, so they may contact Millrock with any questions, concerns or interest.

The agreement comes with a commitment from Millrock to spend \$200,000 in its first year. If all annual options are exercised and obligations met, the year-by-year arrangement could continue through 2019, including exploration expenditures of \$5 million. “More than 80 percent of these expenditures would benefit businesses in the region or the state,” said Millrock Chief Operating Officer Sarah Whicker.

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Bristol Bay Native Corporation (BBNC) is a responsible Alaska Native investment corporation dedicated to the mission of “Enriching Our Native Way of Life.” Established through the Alaska Native Claims Settlement Act of 1971 (ANCSA), BBNC works to ensure the continuation of the life and culture of its over 9,300 shareholders – the Eskimo, Indian and Aleut Natives of Southwest Alaska’s Bristol Bay region.